

WRM GROUP COMPLETES THE REORGANIZATION OF KIPRE GROUP WITH THE SALE OF KING'S TO RIGAMONTI SALUMIFICIO (JBS GROUP)

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WRM Group has completed the complex financial, industrial and operational reorganisation of Kipre Group, a leading company in the PDO Raw Hams market, active in Italy and abroad through two brands, Principe and King's, by the sale of King's to Rigamonti Salumificio (JBS Group). The sale includes, along with these historical brands, 4 production plants and the entire activity of Principe in the United States.

WRM Group retains ownership of Kipre Holding and Queen's with 2 plants and up to 160,000 shares of the Consorzio del prosciutto di San Daniele DOP. The industrial positioning of the new Kipre Group is to focus on the production of Prosciutto di San Daniele DOP and cooked hams in the Trieste tradition of high quality, as well as to integrate the production chain and to focus on innovation in environmental sustainability and animal welfare.

"We are happy to have concluded this transaction, enhancing the value of a company that embodies the best of Made in Italy, with two historic brands and an extremely important cultural heritage for the territory."
Fabrizio Boaron – Managing Director of WRM Group

"Kipre Group will continue to look ahead with particular attention to supply chains, animal welfare and antibiotic-free. It will pay particular attention to sustainability and respect for the environment with a view to future growth and consolidation that will further enhance the Italian delicatessen market."
Daniela Filipaz – General Manager of Kipre Group

WRM Group

WRM Group, founded in 2009, is an independent investment group with offices in London, Luxembourg and Milan. WRM Group's activity is focused in Europe on Special Situations, Private Equity and Real Estate, with an event-driven investment philosophy directed towards the creation of value in situations where companies or assets to be acquired are under financial and/or operating stress. This activity is performed by investing in private companies or in listed companies with limited liquidity. The main value catalysts are the sale of non-core divisions by large or medium-sized companies, inadequate capital structures with excessive financial leverage and situations involving family-owned companies undergoing generational transition which are increasingly aware of the importance of attracting external expertise with attentive governance and a process-oriented approach. WRM Group's investment strategy is implemented across a broad range of industries, typically with a preference for situations where control is obtained. WRM Group's track record to date covers Food & Beverage, Commercial and Residential Real Estate, ICT, Telecoms & Media, Financial Services, Large-Scale Retail Trade and Renewable Energy.

WRM Group's entities are regulated or supervised by the FCA (UK), the CSSF (Luxembourg) and CONSOB (Italy). WRM Group is a member of ICGN (International Corporate Governance Network) and AIFI (Italian Private Equity Association), promoting corporate governance and sustainability in WRM Group's investments.

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