

PRESS RELEASE

**WRM GROUP ACQUIRES A PORTFOLIO OF ENERGY CREDITS FROM RENEWABLE SOURCES
FROM MEDIOCREDITO ITALIANO**

Milan, 8 July 2019 - Following the conclusion of the agreement communicated in our press release on 6 February, WRM Group announces the acquisition of a portfolio of non-performing assets derived from leasing contracts and medium-long term loans from Mediocredito Italiano SpA. The claims relating to these assets have a Gross Book Value of approximately EUR 180 million and are secured by photovoltaic plants with a total capacity in excess of 85 MWp, on a total of 74 plants.

The transaction is the first of its kind in the Italian NPL renewable energy market, and represents another important stepping stone in WRM Group's strategy of expanding its investment activity in Italy. Investing in NPLs and renewable energy is part of WRM Group's growth plan to generate value while supporting Italian businesses. The debt financing for the acquisition was underwritten by Archmore IDP (the infrastructure debt platform managed by UBS AM) and Glennmont REBS (the renewable energy debt platform managed by Glennmont Partners).

The management of the portfolio will be entrusted to Banca Finint Group, through Securitisation Services, as master servicer, and to Green Vir S.r.l. as special servicer.

WRM Group was advised by financial advisor WRM Capinvest, Banca Finint S.p.A. and FISG S.r.l. as arrangers, technical advisors Viride S.p.A. and Green Utility S.p.A., and legal advisors of Orrick Herrington & Sutcliffe, Gitti and Partners and Studio Zappalà. Archmore IDP was supported by technical advisor EOS and legal advisor Ashurst. Glennmont Partners was assisted by technical advisor EOS and legal advisor Orrick Herrington & Sutcliffe. Mediocredito Italiano was assisted by Deloitte Financial Advisory S.r.l., technical advisor Praxi and legal advisor Grimaldi Studio Legale.

WRM Group

WRM Group, headed by the Luxembourg-registered holding company Time and Life S.A., is active, through its operating companies, in private equity, activist investing, corporate restructuring, real estate investments, non-performing loans (NPLs) and asset management, working closely with Italian and international institutional investors and family offices.

FOR FURTHER INFORMATION:***Close to Media***

Tel. +39 02 7000 6237

Luca Manzato – luca.manzato@closetomedia.itAdriana Liguori – adriana.liguori@closetomedia.itGiorgia Cococcioni - giorgia.cococcioni@closetomedia.it