



PRESS RELEASE

WRM GROUP ACQUIRES A PORTFOLIO OF RENEWABLE ENERGY CREDITS FROM MEDIOCREDITO ITALIANO

Milan, July 8th 2019 – WRM Group announces the acquisition of a portfolio of non-performing leases and medium/long term loans from Mediocredito Italiano S.p.A.. The credits, with a total Gross Book Value of approximately €180m, are backed by photovoltaic assets for a total capacity of over MWp 85, including a total of 74 plants.

This transaction, a first in the Italian renewable energies loan market, represents an important step in WRM Group's strategy of expansion of its activities in Italy. The investment in NPLs and green energy is part of WRM Group's plan to generate value whilst supporting Italian firms. The debt financing of the acquisition was arranged and underwritten by Archmore IDP (the Infrastructure Debt Platform managed by UBS AM) and by Glennmont REBS (the Renewable Energy Debt Platform managed by Glennmont Partners).

Banca Finint Group through Securitisation Services, acting as Master Servicer, and Green Vir S.r.l. acting as the Special Servicer will be in charge of managing the credit portfolio.

WRM Group was supported by financial advisor WRM Capinvest, transaction arranger Banca Finint S.p.A. and FISG S.r.l., technical advisors Viride S.p.A. and Green Utility S.p.A. and by legal advisors Orrick Herrington & Sutcliffe, Gitti and Partners and Studio Zappalà. Archmore IDP was supported by technical advisor EOS and by legal advisor Ashurst. Glennmont Partners was supported by technical advisor EOS and by legal advisor Orrick Herrington & Sutcliffe. Mediocredito Italiano was supported by Deloitte Financial Advisory S.r.l., and by technical advisor Praxi and by legal advisor Grimaldi Studio Legale.

WRM Group

Il Gruppo WRM, diretto dalla holding di diritto lussemburghese Time and Life S.A., è attivo, attraverso le sue società operative, nel private equity, activist investing, ristrutturazione aziendale, investimenti immobiliari, non performing loans (NPLs) e gestioni patrimoniali, lavorando a stretto contatto con investitori istituzionali e family office italiani e internazionali.



FOR FURTHER INFORMATION:

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